MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

SEPTEMBER 8, 1999

STATE OF TEXAS §

COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on September 8, 1999, notice of the meeting having been posted as prescribed at Sachse Municipal Building, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Mike Felix, President
Scott Stauffer
Brian Dorethy
Patsy Covington
John James
Robert Jensen
Bill Atkinson, Treasurer
Terry Smith, Secretary
Denise Vice, Recording Secretary

and all were present except Brian Dorethy and Terry Smith, Secretary. A quorum of the Board of Directors was constituted.

The Agenda included the following:

1. **Approval of Minutes of August 11, 1999 Meeting:** Bob Jensen moved that the minutes of the August 11, 1999 meeting be approved as written. The motion was seconded by Scott Stauffer and carried unanimously.

2. **Approval of Minutes of August 25, 1999 Meeting:** Bob Jensen moved that the minutes of the August 25, 1999 meeting be approved as written. The motion was seconded by Scott Stauffer and carried unanimously.

3. **Public Hearing: Proposed 1999-2000 Budget:** Bill Atkinson presented the proposed 1999-2000 budget. President Mike Felix declared the Public Hearing open. No comments were made. Scott Stauffer made a motion to close the Public Hearing. The motion was seconded by John James and passed unanimously.

4. **Consider Adoption of 1999-2000 Budget:** Bob Jensen made a motion that the 1999-2000 budget be adopted as presented. The motion was seconded by Scott Stauffer and passed unanimously.

5. **Treasurer's Report for August 1999:** Bill Atkinson presented the Treasurer's report for August 1999. Total month-to-date revenues for August were \$9,545.00. The month-to-date expenditures for August were \$172.00, leaving a monthly surplus of revenues over expenditures of \$9,373.00, and a fund balance for the period of \$120,929.00. A motion to accept the report as presented was made by Bob Jensen and seconded by Scott Stauffer. The motion passed unanimously.

6. **Standing Items for Consideration**:

   a. Approve travel requests submitted by the Executive Director and/or Boardmembers.

      There were no items for consideration.

   b. Consider approval of expenditures estimated to be \$500.00 or more.

      There were no items for consideration.

7. **Consider Placing Job Announcement for Executive Director:** Bill Atkinson presented a "draft" job announcement for consideration. After discussing and editing the announcement, a revised copy was presented. The Board agreed that necessary grammatical corrections be made and a final copy be submitted to various publications for advertisement.

8. **Report from Executive Director:** Bill Atkinson, Acting Executive Director, reported that he had received two contacts regarding possible businesses locating in Sachse. The EDC brochure and letters introducing our community were sent to both parties.

   Bill will meet this week with a developer interested in bringing retail development to the community.

9. **Discuss Future Plans for Economic Development Corporation:** Mike Felix inquired as to whether the Wednesday night meetings were a problem for anyone. Everyone agreed that Wednesday night is acceptable and there are currently no conflicts.

There being no further business, John James made a motion to adjourn. The motion was seconded by Bob Jensen and carried unanimously.

The meeting adjourned at 8:07 p.m.

Approved:

Mike Felix

President

Attest:

Terry Smith

Terry Smith, Secretary