MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

SEPTEMBER 8, 2004
STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on September 8, 2004, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:
Marcus Cooper
Patsy Covington
Charles Elk, President
Sherry Jackson, Vice President
Darrell Lensch
Bob Saxon
Todd Ronnau
Guy Brown, Executive Director

1. **Call meeting to Order**: President Charles Elk called the meeting to order at 7:00 pm.

2. **Roll Call:** At roll call, a majority of the Sachse Economic Development Corporation Board of Directors was present and a quorum was constituted. Absent from the meeting was Mr. Cooper.

3. **Approve Minutes of August 11, 2004:**
Mr. Ronnau made a motion to approve the minutes of the August 11, 2004 meeting as written. The motion was seconded by Ms. Covington and passed unanimously.

4. **Public Hearing: regarding Sachse Economic Development Corporation 2004 - 2005 Budget**:
At 7:03, Mr. Elk opened the public hearing. Three were no comments from the audience.
At 7:04, Mr. Ronnau made a motion to close the public hearing. The motion was seconded by Ms. Covington and passed unanimously.

5. **Discussion and necessary action regarding Resolution # 040908-1, a resolution adopting of the Sachse Economic Development Corporation 2004 – 2005 Budget**.
After discussion, Mr. Lensch made a motion to approve Resolution # 040908-1, a resolution adopting of the Sachse Economic Development Corporation 2004 – 2005 Budget. The motion was seconded by Mr. Saxon and passed unanimously.

6. **Discussion and action regarding Sachse Economic Development Corporation Goals**.
The Board of Directors and the Executive Director reviewed and discussed the current Sachse Economic Development Corporation goals. Ms. Covington made a motion to approve the 2004 – 2005 Sachse Economic Development Corporation goals. The motion was seconded by Mr. Lensch and passed unanimously.

7. **Discussion and action authorizing the Executive Director to execute necessary documents with TIP Strategies for an Economic Impact Analysis**.
The Executive Director presented the Board of Directors with a Scope of Work from TIP Strategies. The

Board of Directors discussed the proposal. Mr. Lensch made a motion to authorize the Executive Director to execute necessary documents with TIP Strategies for an Economic Impact Analysis. The motion was seconded by Ms. Jackson and passed unanimously.

8. **Adjourn to Executive Session Pursuant to the Provisions of the Open Meetings Act, Chapter 551, Local Government Code, Vernon's Texas Codes Annotated, in Accordance with the Authority Contained in**:
   a. Section 551.074 to Discuss Personnel Matters – Year-End Review of Executive Director

At 7:45, Mr. Lensch made a motion to enter into executive session. The motion was seconded by Ms. Jackson and passed unanimously.
At 8:17, Ms. Covington made a motion to return to open session. The motion was seconded by Mr. Lensch and passed unanimously.

9. Discussion and necessary action regarding matter discussed in Executive Session.
   a. Year-End Review of Executive Director

The Board of Directors and the Executive Director discussed the comments and scores from the annual review. After discussion, Mr. Saxon made a motion to increase the Executive Director's base pay by 8% beginning October 1, 2004 and to release $8,000 of the Executive Director's annual bonus. The motion was seconded by Mr. Ronnau and passed unanimously.

10. **Discussion and action regarding Sachse FallFest**.
The Executive Director and the Board of Directors discussed last year's event. The Board of Directors also discussed the SEDC booth. After discussion, Mr. Lensch made a motion to sponsor FallFest in the amount of $2,500. The motion was seconded by Ms. Jackson and passed unanimously.

11. **Reports**:
Executive Director –The Executive Director reported on SEDC related media, the eastern extension of the President George Bush Tollway and some upcoming agenda items.

12. **Citizen Forum**: There were no citizen comments

13. **Adjournment**: There being no further business, Mr. Ronnau made a motion to adjourn. The motion was seconded by Mr. Lensch and passed unanimously.

The meeting adjourned at 8:51 p.m.

Approved:

Charles Elk

Charles Elk, President

Attest:

Guy Brown

Guy Brown, Executive Director