MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

SEPTEMBER 9, 1998

STATE OF TEXAS §

COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on September 9, 1998, notice of the meeting having been posted as prescribed by Chapter 551, Texas Government Code at Sachse Municipal Building 5560 Hwy. 78, Sachse, Texas. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Pat Boyd, President
Bob Jones, Vice President
Henry Luman
Mike Felix
Scott Stauffer
Charles Schaefer
Gary Overby
Lloyd Henderson, Executive Director
Terry Smith, Secretary

A quorum of the Board of Directors was constituted.

The Agenda included the following:

**1. The Approval of Minutes of August 12,1998 Meeting**: Bob Jones moved that the minutes of the August 12, 1998 meeting be approved as presented. The motion was seconded by Gary Overby and carried unanimously.

**2. Approve Treasurer's Report**: Terry Smith gave the Treasurer's report for August, 1998. Total month-to-date revenues for the month of August are $8,546. The month-to-date expenditures for the month of August were $2,059. Revenues over Expenditures were $6,487. The fund balance for the month of August was $92,425. A motion to accept the report as given was made by Charles Schaefer and seconded by Henry Luman. The motion passed unanimously.

**3. Conduct public hearing to provide citizen input for FY 1998/99 SEDC:** Pat Boyd opened the public hearing. Jana Jones, 6617 Coral Lane, requested a copy of the Treasurer's report. She also suggested that money be used for a lot of advertising, i.e., Woodbridge Brochure with Wylie. Lindy Cairns, 6610 Coral Lane - asked what is contingency? Excess funds? She suggested promotional materials at $800. Carolyn Carthun, 6416 Coral Lane, suggested to promote city to businesses and people, we need a promotional material's fund.

**4. Discussion on FY 1998/99 Budget:** Bob Jones questioned revenues next year at $58,000? Lloyd Henderson stated it was a conservative estimate of $56,000, and that excess revenues will be placed in the contingency fund. Lloyd Henderson suggested property liability insurance increase to $500.

**5. Consider a resolution assigning numbers to all previous resolutions passed by SEDC from its beginning in November 1994 through August 1998:** A motion `was made by Bob Jones to approve the Resolution and was seconded by Scott Stauffer. The motion passed unamiously.

**6. Consider approval of an agreement with Fallfest Association to purchase banners to promote Fallfest:** Angela Ancira briefed the Board on banners for Fallfest. A motion was made by Scott Stauffer to accept the financial obligation of $375 for the banners with funds to come from the contingency fund to promotional items. The motion was seconded by Gary Overby and passed unanimously.

**7. Standing Items for consideration:**

a. Approve travel requests submitted by the Executive Director and/or Boardmembers.
b. Travel for Texas Leader's Institute meeting - returned - register free in October meeting.

No Action was taken.

**8. Authorize the SEDC Executive Director to apply for membership in the Sachse Chamber of Commerce:** Pat Boyd stated the Chamber turned down the request for free membership. Funds for the $150 membership will come from contingency funds to budget - conferences - $75 for ½ year membership. A motion made by Bob Jones to authorize SEDC Executive Director to obtain membership in Sachse Chamber of Commerce. The motion was seconded by Scott Stauffer. The motion passed unanimously.

**9. Report from the Executive Director**: Lloyd Henderson report: We are in contact with 6 developers. Briefing of Mall on 190T in Garland. Types of businesses that locate around malls. Pat Boyd will be out of town for next meeting.

**10. Discuss future plans for Economic Development Corporation:**

There being no further business, Charles Schaefer made a motion to adjourn. The motion was seconded by Scott Stauffer and carried unanimously.

The meeting adjourned at 8:34 p.m.

Approved:

Bob Jones

for Pat Boyd, President

ATTEST:

Terry Smith

Terry Smith, Secretary