MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

September 10, 1997

STATE OF TEXAS §

COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on September 10, 1997, notice of the meeting having been posted as prescribed by Chapter 551, Texas Government Code at Sachse Municipal Building 5560 Hwy. 78, Sachse, Texas. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Pat Boyd, President
Bob Jones, Vice President
Henry Luman
Mike Felix
Jim Szot
Charles Schaefer
Gary Overby
Lloyd Henderson, Treasurer
Jo Ann London, Secretary

and all of such were present except for Mike Felix and Jim Szot. A quorum of the Board of Directors was constituted.

The Agenda included the following:

1. The approval of Minutes of August 13, 1997 Meeting: Bob Jones moved that the minutes of the August 13, 1997 meeting be approved as presented. The motion was seconded by Gary Overby and carried unanimously.

2. Approve Treasurer's Report: Lloyd Henderson gave the Treasurer's report for August. Gary Overby moved to approve the treasurer's report as presented. Bob Jones seconded the motion and it carried unanimously.

3. Consider Authorization of Bills For Payment: Chuck Schaefer moved to approve payment of the invoice from Economic Development Service for August in the amount of $1,063.00. The motion was seconded by Gary Overby and carried unanimously.

4. Public Hearing - Chairman Pat Boyd opened the Public Hearing on the proposed budget. There were no comments or questions. Bob Jones moved to close the public hearing. Charles Schaefer seconded the motion and it carried. Chairman Boyd stated the proposed budget would be voted on at the October meeting.

5. Report from Consultant: Jerry Conner, EDC Consultant, reported that he had been working with a new list of prospects for which he will send out information this month. Conner also suggested the EDC commit $1,000 to purchase aerials at a later at a later date.

6. Adjourn to Executive Session: Bob Jones moved to adjourn to Executive Session. The motion was seconded by Gary Overby and carried unanimously. After the Executive Session, Henry Luman moved to return to open session. The motion was seconded by Bob Jones and carried unanimously.

7. Future plan for Economic Development Corporation: Jo Ann London gave an update on the progress of the site plan project stating a data base has been set up, information added, and still working on a professional map for each. London stated that she was working closely with DCAD and their GIS system. The Board asked for costs to set up a GIS system for the city and EDC. This information will be presented at the next meeting.

There being no further business, Henry Luman moved to adjourn. The motion was seconded by Chuck Schaefer and carried unanimously.

The meeting adjourned at 8:20 p.m.

APPROVED:

Pat Boyd

Pat Boyd, President

ATTEST:

Jo Ann London

Jo Ann London, Secretary